

Supplement dated 5 November 2020
to the Base Prospectus dated 17 April 2020

Landsbankinn hf.
(incorporated in Iceland as a limited liability company)
ISK 250,000,000,000
Covered Bond Programme

This supplement (the “**Supplement**”) to the base prospectus dated 17 April 2020 (the “**Base Prospectus**”) constitutes a supplement for the purposes of Article 23 of Prospectus Regulation EU 2017/1129 (the “**Prospectus Regulation**”), which has been implemented into Icelandic law with Act. No. 14/2020 (the “**Act on Prospectus for Public Offering or Admission to Trading on a Regulated Market**”) and the Supplement is prepared in accordance with Article 23 of the Prospectus Regulation. This Supplement is supplemental to, forms part of and must be read and construed in conjunction with, the Base Prospectus dated 17 April 2020 and supplements to the Base Prospectus dated 11 May 2020, 11 August 2020 and 3 September 2020.

The Base Prospectus has been issued by Landsbankinn hf. (the “**Issuer**”) in respect of an ISK 250,000,000,000 Covered Bond Programme (the “**Programme**”) and is dated 17 April 2020.

The Supplement and the Base Prospectus are available on the Issuer’s website, www.landsbankinn.is (<http://www.landsbankinn.is/sertryggd-skuldabref>). Investors can request printed copies of the Base Prospectus and any supplements free of charge at the Issuer’s registered office at Austurstræti 11, 155 Reykjavík, Iceland.

Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement. To the extent that there is any inconsistency between a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and b) any other statement in or incorporated by reference into the Base Prospectus, the statements referred to in a) above shall prevail.

The Financial Supervisory Authority of the Central Bank of Iceland (the “**FSA**”) in its capacity as competent authority under the Act on Prospectus for Public Offering or Admission to Trading on a Regulated Market has scrutinised and approved this Supplement, which is published in English only.



Landsbankinn hf.

This Supplement is dated 5 November 2020

1. ISSUER'S STATEMENT

Chief Executive Officer and Chief Financial Officer of Landsbankinn hf., Reg. No. 471008-0280, registered office at Austurstræti 11, 155 Reykjavík, Iceland, on behalf of the Issuer, hereby declare, that having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

Reykjavík, 5 November 2020

On behalf of Landsbankinn hf.,

Lilja Björk Einarsdóttir

Chief Executive Officer

Hreiðar Bjarnason

Chief Financial Officer

2. INCORPORATION BY REFERENCE

The following wording shall be inserted after the first paragraph into sub-section entitled “*Documents Incorporated by Reference*” under the section entitled “*Important Information*” on pages 46-47 in the Base Prospectus dated 17 April 2020.

- i) The Condensed Consolidated Interim Financial Statements of the Issuer for the nine months ended 30 September 2020, together with the auditor’s report on review of Condensed Consolidated Interim Financial Statements and the report of the Board of Directors and the CEO.

The Condensed Consolidated Interim Financial Statements for the first nine months ended 30 September 2020 are available for viewing on the Issuer’s website, <https://www.landsbankinn.is>

<https://corporate.landsbankinn.com/uploads/documents/arsskyrsluroguppjor/Consolidated-Financial-Report-Q3-2020-EN.pdf>

Undirritunarsíða

Viðauki við CB BP 2020
Lilja Björk Einarsdóttir

Viðauki við CB BP 2020
Hreiðar Bjarnason